

## California Association of Mortgage Brokers



TO: The Honorable Abel Maldonado, California State Senate  
FROM: Ed Smith, Jr., Vice President of Government Affairs & Industry Relations  
Ken Jones, Co-Chair, Government Affairs Committee  
SUBJECT: SB 496 (Maldonado)  
POSITION: **Support**  
DATE: April 16, 2009

950 Glenn Drive

Suite 150

Folsom, CA 95630

(916) 448-8236

fax (916) 448-8237

[www.cambweb.org](http://www.cambweb.org)

[info@cambweb.org](mailto:info@cambweb.org)

### *CAMB Chapters*

*Central Coast*

*Central Valley*

*East Bay*

*Inland Empire*

*Los Angeles Metro*

*Greater Monterey Bay Area*

*North Bay*

*North Central Coast*

*North Los Angeles County*

*Greater Northstate*

*Orange County*

*Greater Sacramento Area*

*San Diego*

*San Diego North County*

*San Francisco Peninsula*

*San Gabriel Valley*

*San Joaquin*

*Silicon Valley*

*Southern Los Angeles County*

**On behalf of the California Association of Mortgage Brokers (CAMB), we respectfully support SB 496 (Maldonado.)**

CAMB is a nonprofit professional trade association consisting of licensed real estate brokers, salespersons, and affiliated lenders whose primary business is assisting consumers in obtaining residential and commercial real estate financing. Mortgage brokers originate the majority of all residential mortgages in California. CAMB members subscribe to a Code of Best Practices and Ethics, pledging to uphold the highest standards of professional conduct, honesty and integrity, and to full compliance with applicable laws. CAMB supports SB 496.

SB 496 would require the Commissioner of Real Estate to deny an application for licensure, renewal, or reinstatement of, or to revoke, a license under the Real Estate Law, with specified exceptions, of any individual who is required to register as a sex offender. SB 496 would remove this ban if and when individuals are legally relieved of their duty to register.

California Department of Real Estate licensees enjoy a high level of public contact and have earned a similar level of public respect and trust. CAMB agrees it appropriate that individuals convicted of certain crimes that require registration as sex offenders should be refused the privilege of a license until such time as they are legally excused from registration.

CAMB supports SB 496 as written.

cc: Aaron Read, Aaron Read & Associates  
Robyn Black, Aaron Read & Associates